

## Rates and Allowances - Interest rate on late payments

### *Interest rate on late payments*

Income Tax, NIC & CGT Stamp Duty and Stamp Duty Reserve Tax (from 1/10/99)

<b>From</b>	<b>%</b>
6/01/08	7.5%
6/08/07	8.5%
6/09/06	7.5%
6/9/05	6.5%
6/9/04	7.5%
6/12/03	6.5%
6/8/03	5.5%
6/11/01	6.5%
6/5/01	7.5%
6/2/00	8.5%

Corporation Tax Pay & File

<b>From</b>	<b>%</b>
6/01/08	6.0%
6/08/07	6.75%
6/09/06	6.0%
6/9/05	5.25%
6/9/04	6.0%
6/12/03	5.25%
6/8/03	4.25%
6/11/01	5.0%
6/5/01	6.0%
6/2/00	6.75%

Corporation Tax Pre-Pay & File Stamp Duty Reserve Tax (to 30/9/99)

<b>From</b>	<b>%</b>
6/01/08	5.75%
6/08/07	6.5%
6/09/06	5.75%
6/9/05	5.0%
6/9/04	5.75%

6/12/03	5%
6/8/03	4.25%
6/11/01	5%
6/5/01	5.75%
6/2/00	6.5%

CTSA, From normal due date

<b>From</b>	<b>%</b>
6/01/08	7.5%
6/08/07	8.5%
6/09/06	7.5%
6/9/05	6.5%
6/9/04	7.5%
6/12/03	6.5%
6/8/03	5.5%
6/11/01	6.5%
6/5/01	7.5%
6/2/00	8.5%

Inheritance Tax, CTT & Estate Duty

<b>From</b>	<b>%</b>
6/01/08	4.0%
6/08/07	5.0%
6/09/06	4.0%
6/9/05	3.0%
6/9/04	4.0%
6/12/03	3.0%
6/8/03	2.0%
6/11/01	3.0%
6/5/01	4.0%
6/2/00	5.0%

IT-CP and other duties attracting S87 interest  
for APs ending on or after 1/7/99

<b>From</b>	<b>%</b>
6/01/08	7.5%
6/08/07	8.5%
6/09/06	7.5%

6/9/05	6.5%
6/9/04	7.5%
6/12/03	6.5%
6/8/03	5.5%
6/11/01	6.5%
6/5/01	7.5%
6/2/00	8.5%

***Interest rate on repayments***

Income Tax, NIC & CGT Stamp Duty and Stamp Duty Reserve Tax (from 1/10/99)

<b>From</b>	<b>%</b>
6/01/08	3.0%
6/08/07	4.0%
6/09/06	3.0%
6/9/05	2.25%
6/9/04	3.0%
6/12/03	2.25%
6/8/03	1.5%
6/11/01	2.25%
6/5/01	3.0%
6/2/00	4.0%

Corporation Tax Pay & File

<b>From</b>	<b>%</b>
6/01/08	2.75%
6/08/07	3.5%
6/09/06	2.75%
6/9/05	2.0%
6/9/04	2.75%
6/12/03	2.0%
6/8/03	1.25%
6/11/01	2.0%
6/5/01	2.75%
6/2/00	3.5%

Corporation Tax Pre-Pay & File Stamp Duty Reserve Tax (to 30/9/99)

<b>From</b>	<b>%</b>
6/01/08	5.75%

6/08/07	6.5%
6/09/06	5.75%
6/9/05	5.0%
6/9/04	5.75%
6/12/03	5.0%
6/8/03	4.25%
6/11/01	5.0%
6/5/01	5.75%
6/2/00	6.5%

CTSA, Repayment Interest

<b>From</b>	<b>%</b>
6/01/08	4.0%
6/08/07	5.0%
6/09/06	4.0%
6/9/05	3.0%
6/9/04	4.0%
6/12/03	3.0%
6/8/03	2.0%
6/11/01	3.0%
6/5/01	4.0%
6/2/00	5.0%

Inheritance Tax, CTT & Estate Duty

<b>From</b>	<b>%</b>
6/01/08	4.0%
6/08/07	5.0%
6/09/06	4.0%
6/9/05	3.0%
6/9/04	4.0%
6/12/03	3.0%
6/8/03	2.0%
6/11/01	3.0%
6/5/01	4.0%
6/2/00	5.0%

**Rates and Allowances - Interest rates**

## **Beneficial loan arrangements - Official rates**

### **1. Table of average official rates**

Use the table below to find the average official rate of interest for years when

- the loan was outstanding throughout the Income Tax year, and
- you are using the normal averaging method of calculation.

Table of average official rates

<b>Year</b>	<b>Average official rate</b>
1995-96	7.79%
1996-97	6.93%
1997-98	7.08%
1998-99	7.16%
1999-00	6.25%
2000-01	6.25%
2001-02	5.94%
2002-03	5.00%
2003-04	5.00%
2004-05	5.00%
2005-06	5.00%
2006-07	5.00%
2007-08	6.25%

### **2. Table of actual official rates**

Use the table below in cases not within 1 above

Table of actual official rates

<b>From</b>	<b>To</b>	<b>Rate</b>
6.11.94	5.10.95	8.00%
6.10.95	5.02.96	7.75%
6.02.96	5.06.96	7.25%
6.06.96	5.11.96	7.00%
6.11.96	5.08.97	6.75%
6.08.97	5.03.99	7.25%
6.03.99	5.01.02	6.25%
6.01.02	5.04.03	5.00%
6.04.03	5.04.04	5.00%
6.04.04	5.04.05	5.00%
6.04.05	5.04.06	5.00%
6.04.06	5.04.07	5.00%
6.04.07	5.04.07	6.25%

6.04.08

6.25%